



ANNOUNCEMENT

Notification of transactions according to article 13 of L.3340/2005 23/07/2009

AEGEAN AIRLINES S.A. announces, according to L. 3556/2007, the resolution of the Hellenic Capital Market Commission 1/434/3.7.2007 and article 13 of L.3340/2005, the following:

1. 'Transmarine Ltd', a company which is controlled by Mr. Theodore Vassilakis, sold on 23/07/2009 4.898.980 shares of Aegean Airlines for a total price of Euro 293.939.
2. Mr. Theodore Vassilakis, Chairman of the company's Board of Directors purchased on 23/07/2009 4.898.980 shares of Aegean Airlines for a total price of Euro 293.939.