



ANNOUNCEMENT

Dividend payment for fiscal year 2008

15/05/2009

AEGEAN AIRLINES announces that the Regular General Shareholders Meeting held on 15.05.2009 decided, among other, the dividend distribution for fiscal year 2008 of 0.25 euro per share. Dividend is subject to 10% tax withholding in accordance with Law 3697/2008 and therefore the net final amount payable shall be 0.225 euro per share.

As of May 20, 2009 the Company's shares will be traded ex-dividend in the Athens Exchange.

Beneficiaries of the dividend are shareholders registered in the Company's records in the Dematerialized Securities System on 22.05.2009 (record date).

Payment of dividend will commence on 28.05.2009.

The dividend shall be paid by ALPHA BANK, in accordance with Athens Exchange regulations, as follows:

1) To the operators in the Dematerialized Securities System of the shares of the Shareholders, if the Shareholders have given them the right to collect dividends on their account

2) To the Shareholders themselves, in case they keep their shares in the Hellenic Exchanges S.A. or they have not given to their Operator the authority to collect dividend on their account or they have recalled such authority. In all above cases the dividend will be paid to the Shareholders through the branches of ALPHA BANK, by presenting their ID as well as their particulars in the Dematerialized Securities System. The dividend can be also collected by a third person, if, apart from the above, one has been so authorized in writing by the beneficiary Shareholder and the authenticity of the signature of the Shareholder has been certified by the Police or any other competent Authority.

As of May 28, 2010, the dividend will be paid only through the Company's headquarters in the following address: 31 Viltanioti str., 145-64 Kifissia, Athens, Greece.

For additional information, shareholders are kindly requested to contact the Company's Investor Relations Department (Ms Stella Dimaraki, tel. 0030-210-6261972).

Kifissia, 15 May 2009
The Board of Directors